

Brotherhood of Excellence Academy - Board of Directors' Meeting Notes

Date: June 23rd

Time: 8:03 PM EST

1. Opening:

- **Madam Chair:** Prayer

2. Call to Order:

- **Time:** 8:05 PM EST

3. Mission Statement:

- Every male will discover and fulfill their destiny.
- Ending fatherless generations.

4. Values:

- Joy, Unity, Integrity, Communication, Excellence, Servanthood, Accountability

5. Approval of Minutes:

- **Presenter:** Tamala Anderson, Board Secretary
- **Minutes:** March 24, 2024
- **Outcome:** Approved unanimously

6. Financial Report:

- **Presenter:** Tanesha Cameron-Cole, Board Treasurer
- **Date:** May 31, 2024
- **Amount:** \$3,133.21
- **Motion:** Secretary seconds, all in favor

7. In-Kind Donation Report:

- **Date:** May 31, 2024
- **Details:**
 - Website: $\$19.90 \times 2 = \38.80
 - Website: $\$24.00 \times 2 = \48.00
 - Email account: $\$7.20 \times 3 \text{ months} = \21.60
 - Stream yard: $\$10.00 \times 3 \text{ months} = \30.00
 - **Total:** \$138.40

8. NC Charitable Solicitation License:

- **Approval Date:** May 15, 2025 (Expiration)

9. Treasurer Transition:

- **Acknowledgement:** Thanks to Ms. Tanesha Cameron for her service as the founding Board Treasurer.
- **Proposal:** Ms. Amy Kamarah-Payne as the new Treasurer.
 - **Background:** North Carolina native, experience in Winston Salem, High Point, and Grand Canyon.
 - **Nomination:** Sharon Roshell, Board Chair nominates Ms. Payne.
 - **Outcome:** Approved unanimously, Ms. Payne is now the founding board member.

10. Report from Dr. Chameeka Smith, Executive Director:

- **Orientation:** Ms. Amy Kamarah-Payne is undergoing orientation.
- **GEAR UP Grant Opportunity:**
 - **Amount:** \$100,000-\$150,000 per year for 7 years
 - **Expenses:**
 - Consultant fee: \$10,000 per year
 - Dr. Smith's yearly salary: \$35,000-\$45,000 annually

11. School Updates:

- **Entities:** BEA School Board and BEAP
- **Meetings:** School board meets monthly, Board of Directors meets quarterly.
- **Overview:** Recruitment for school board members (5-7) for BEA in academics, governance, and finance.
- **Promotional Video:** Shown during the meeting.
- **Re-imaging BEA School:** Virtual or blended model from July-Dec 2024.

12. Fiscal Year Funding Research:

- **Scholarship Grant Fund Reserve:**
 - **Appropriations:**
 - 2017-2018: \$44,840,000
 - 2018-2019: \$54,840,000
 - 2019-2020: \$64,840,000
 - 2020-2021: \$74,840,000
 - 2021-2022: \$84,840,000
 - 2022-2023: \$94,840,000
 - 2023-2024: \$176,540,000
 - 2024-2025: \$191,540,000
 - 2025-2026: \$415,540,000
 - 2026-2027: \$430,540,000

- 2027-2028: \$445,540,000
- 2028-2029: \$460,540,000
- 2029-2030: \$475,540,000
- 2030-2031: \$490,540,000
- 2031-2032: \$505,540,000

13. Direction Question:

- **Topic:** Homeschool co-op vs. Remote
- **Next Meeting Date:** Sunday, Sep 8 at 7 AM EST

14. Adjournment:

- **Time:** 8:51 PM EST
- **Closing:** Secretary ends with prayer.